



中国再保险（集团）股份有限公司
(**1508.HK**)

Chaucer收购项目介绍

2018 9



Chaucer





1	
2	
3	



01

❖ The Hanover Insurance Group, Inc)

02

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd Chaucer Hanover Australia

03

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

04

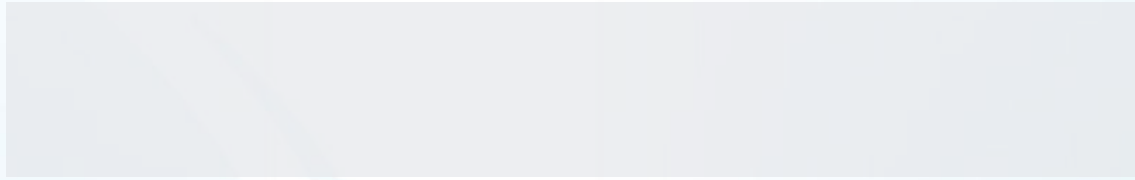
❖ /
5.5

05

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❖ 2018 2019



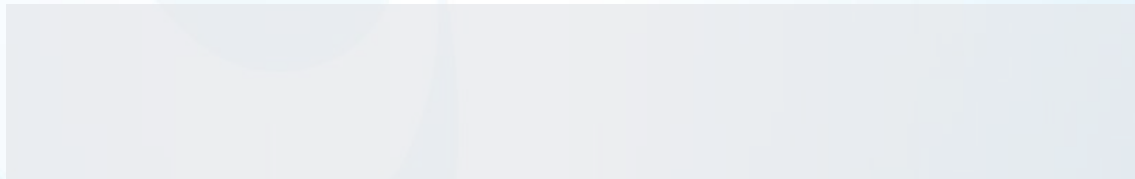
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▪ Chaucer
1084
1176

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CEO John
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▪	1084	1176
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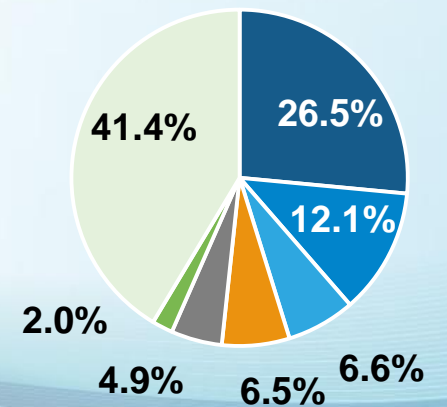
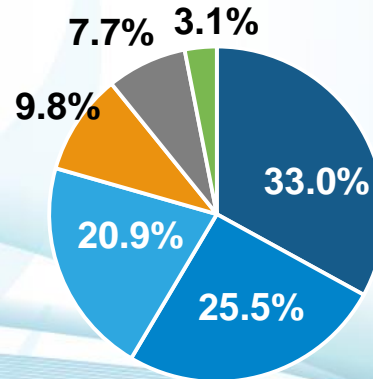
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2017

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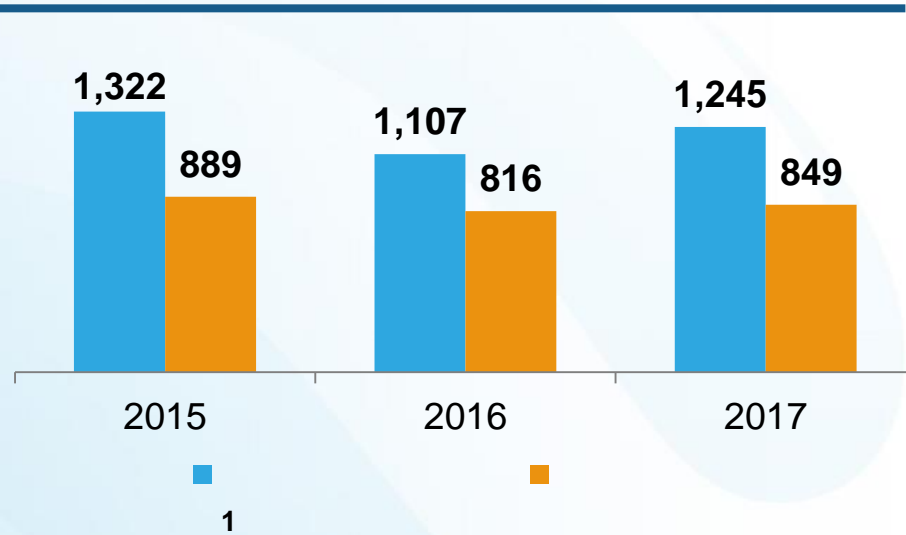
2017

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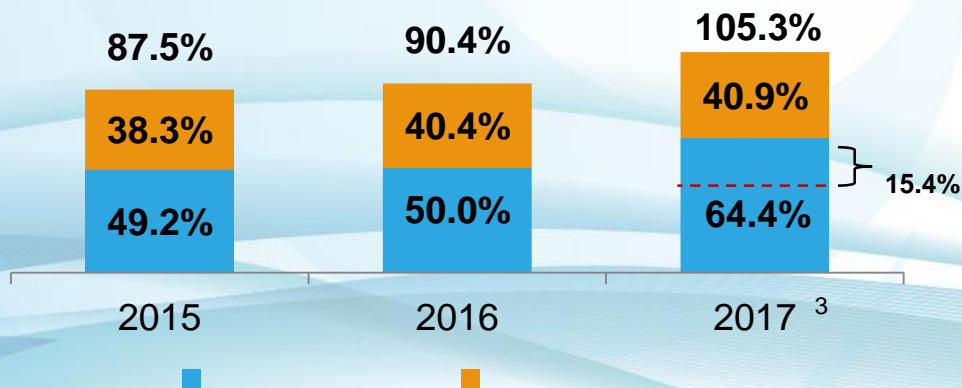
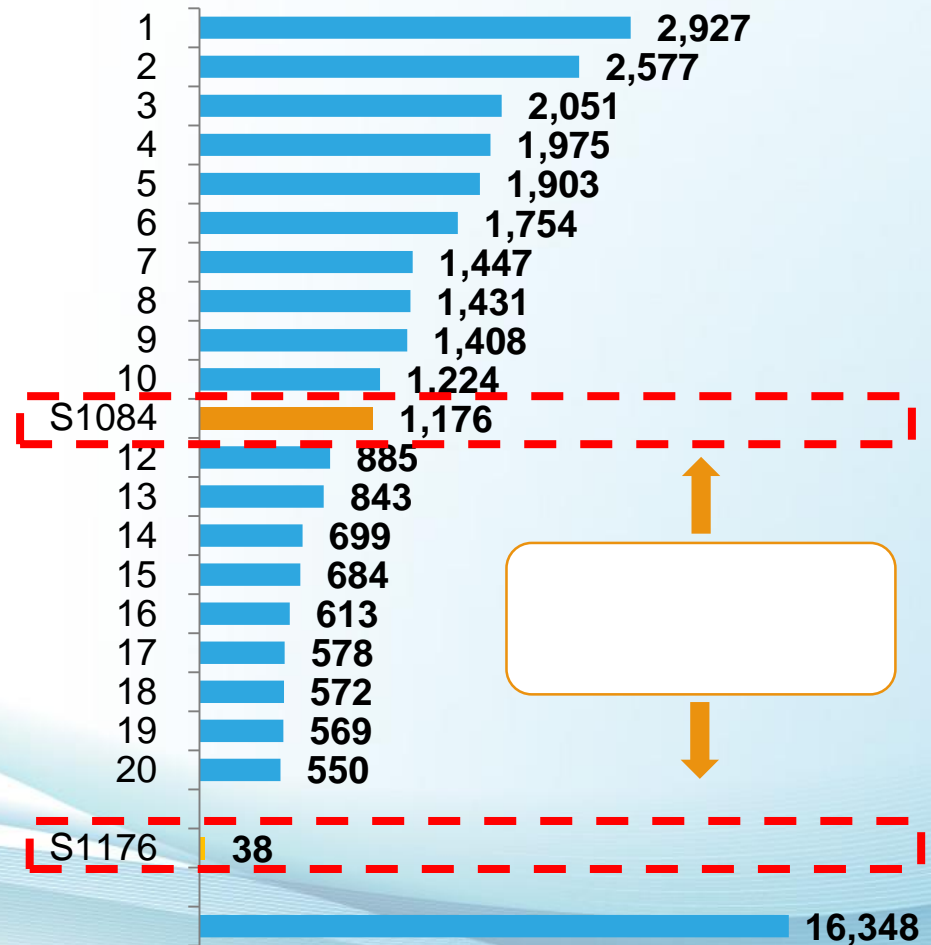


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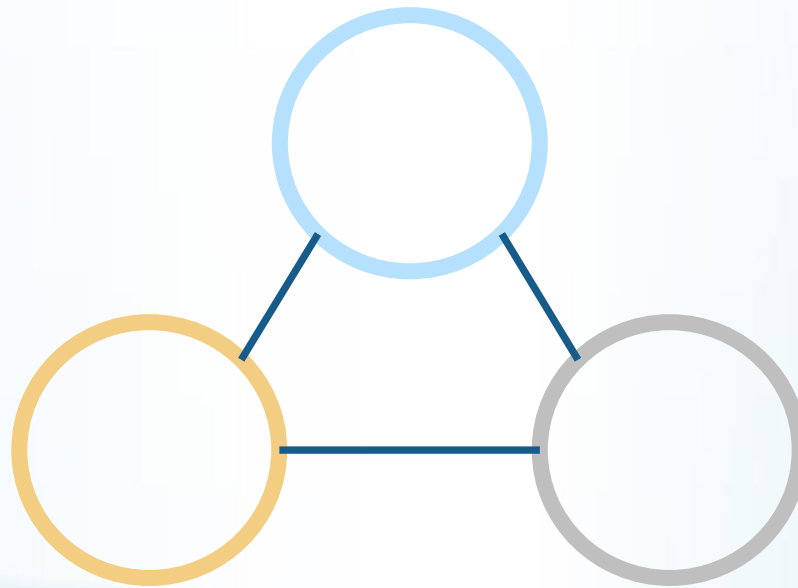
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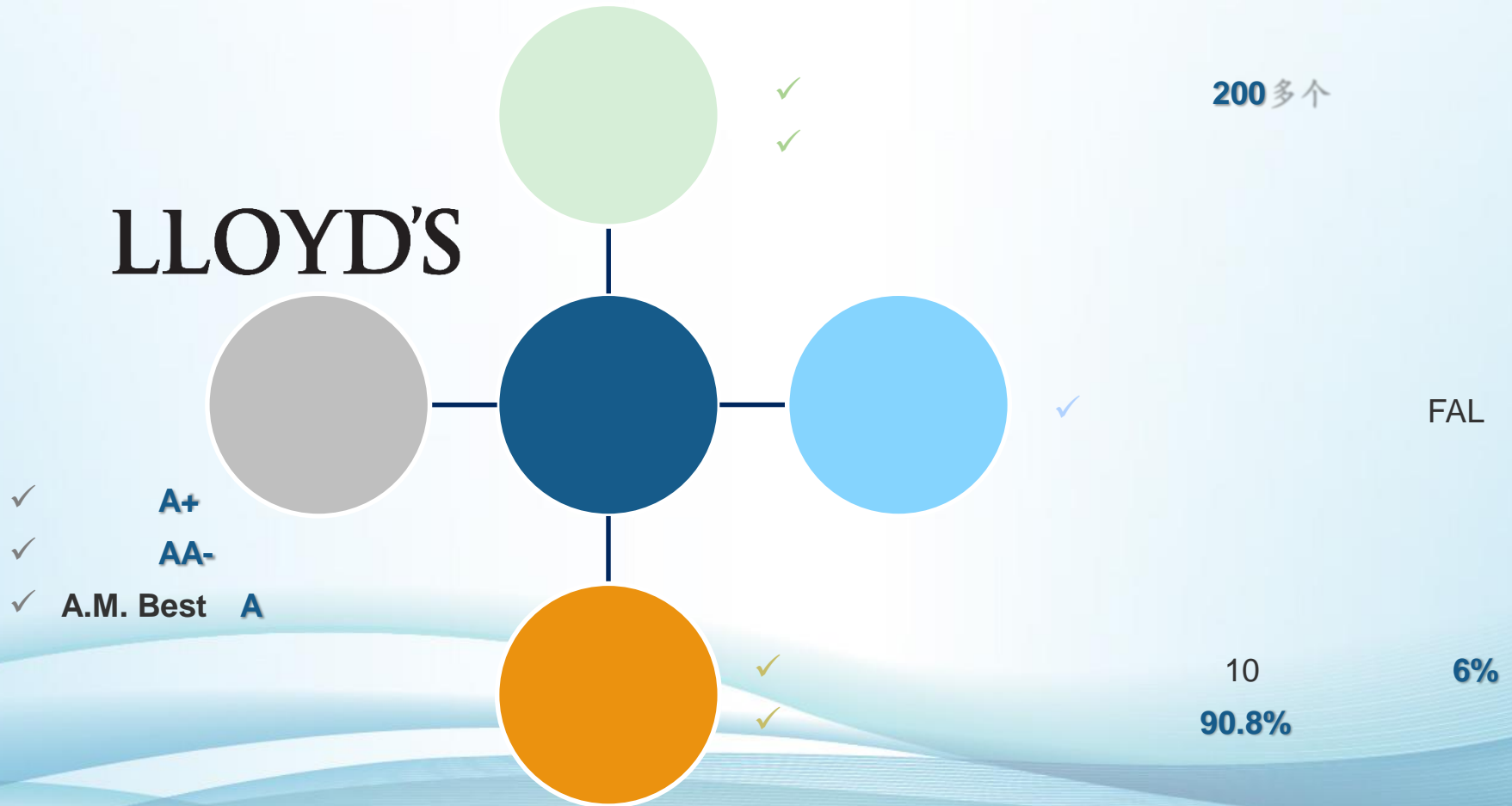


✓



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❖	Chaucer	1084	1176

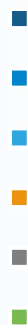
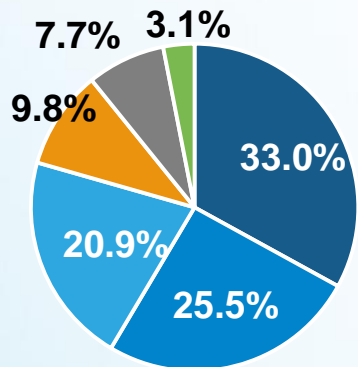
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Chaucer 2017

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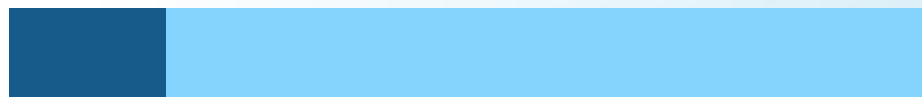
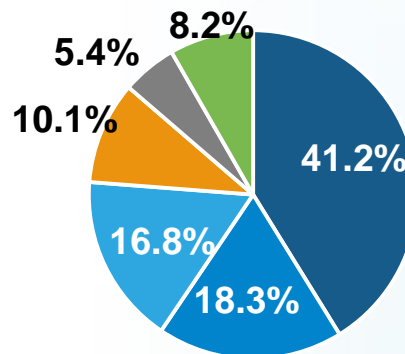
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2017

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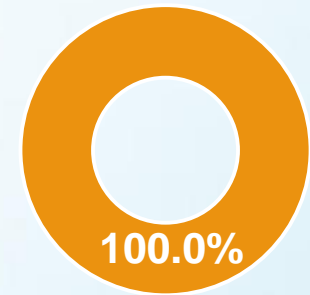
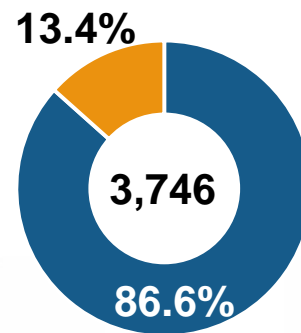
✓ Chaucer 1084

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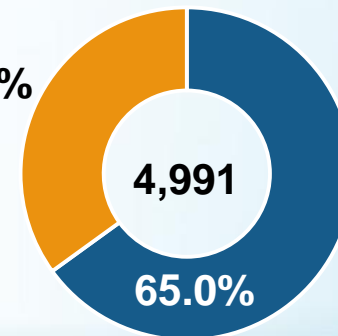
✓ Chaucer

✓



2017

35.0%

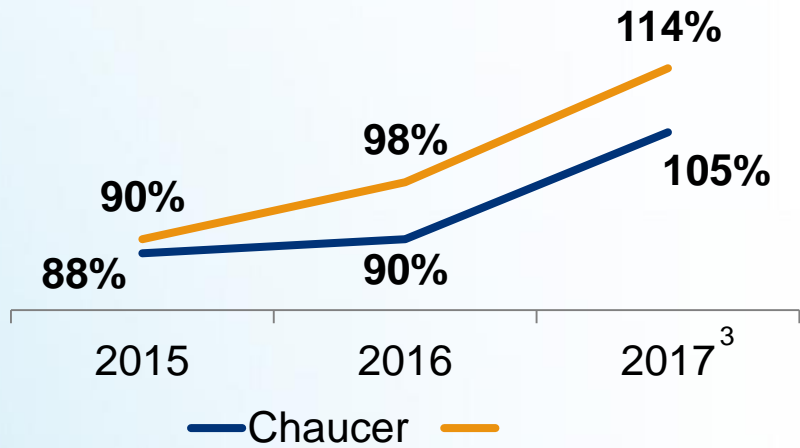


+ Chaucer

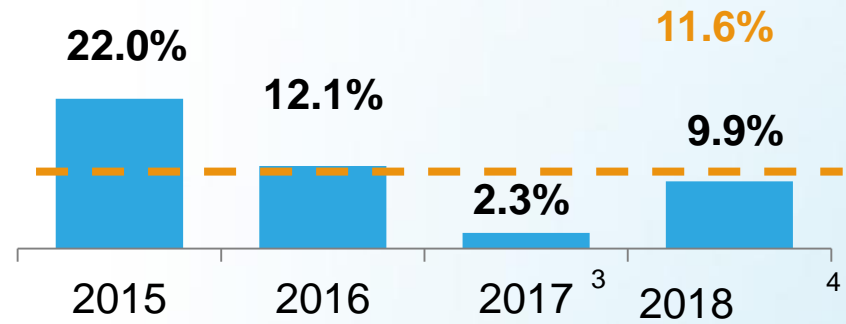


Chaucer

¹



Chaucer ROE²



✓ Chaucer

✓ Chaucer

ROE 11.6%

¹ 2018 6 30 5.2

² ROE = / 7,320

³ 2017 2018 6 30 3,160

⁴ Chaucer



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2017 = 6.737

$$= \frac{\quad}{\quad} = \frac{\quad}{\quad} + \frac{\quad}{\quad} = \frac{\quad}{\quad} - \frac{\quad}{\quad}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



Q&A